

Óbuda University
Keleti Faculty of Business and Management

GGTPU1KTNC		Basics in Finance							
Institute:	Department of Economics and Social Sciences					Credits:	4		
Study	full-time		Language:	english		Semester:	fall/spring		
technical information									
Course owner:	Dr. Valéria Nagy Pappné			Teacher:	Prof. Dr. István Takács				
Prerequisites:									
Weekly / semester hours:	weekly	Course:	2	Classroom Practice:	0	Lab:	0	Consultation:	0
Requirement:	exam								
Condition of Signature:	-								
Grading:	written exam								
Educational purpose:	Main aim of the subject: students will be familiar with the basic topics of finance. They will have knowledge about the role of money, the financial system. Later they will study about the most important types of securities. The second part of the lectures are about the finance of government, fiscal and monetary police. At the end of the semester there will be an introduction to international finance. Apart from the theoretical part they will get to know some basic methods of financial calculations.								
Mid-tern requirements (task, thesis, essay, etc.):	At the end of the semester students take a written exam. During the semester every student has to present about a chosen topic. The method of supplement: You can take an improver exam only one time set out by tutor in the first 10 days of the exam period with the payment of examination fee. This is writing exam with the whole curriculum. Evaluation happens by scoring. The tasks are theoretical and practical. Intervals of the grade: under 50%: 1 (unsatisfying, gíg) 50-62,5 %: 2 (pass mark) 62,5-75 %: 3 (satisfactory mark) 75-87,5 % 4 (class) 87,5-100% 5 (excellence)								
Week of Education (Consultation)	Topic (Course)								
1.	Role of Finance in Modern Economy.								
2.	Financial System: lenders, borrowers, financial intermediaries								
3.	Financial Market: the role of central bank, commercial bank								
4.	The Role of Money: measures of money, money creation								
5.	Time Value of Money: present value, future value, annuity, perpetuity. Exercises.								
6.	Savings and Budgeting. Deposit. Loan.								
7.	Equities: Bond, Bill of exchange. Basic calculation.								
8.	Features of Stock. The stock exchange.								
9.	The Role of Government. Government debt.								
10.	Tax: Personal Income Tax, Corporate Tax, Social Security.								
11.	Monetary Policy. The main tools of the central bank.								
12.	Basics of International Finance. Currency. Exchange rate.								
13.	Economic Integration.								
14.	Summary								
Week of Education (Consultation)	Topic (Practice)								
1.									
2.									
3.									
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12.	
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Compulsory literature	
1	Prof. Dr. AP Faure: Financial System. An introduction. 2013.
2	Prof. Dr. AP Faure: Banking. An introduction. 2013.
3	Richard A. Brealey, Stewart C. Myers, Franklin Allen: Principles of Corporate Finance. The Mc-Graw-Hill Companies. 2007.
4	
Recommended literature	
1	
2	
3	
4	
The quality assurance methods of the course:	TÜV CERT EN ISO 9001:2000
Developed competences	
	Competence in recognition the consequences of recent economic decisions.
	Take responsibility for analysis, conclusions and decisions